

LSU AT ALEXANDRIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

	2008	2007
OPERATING REVENUES		
Student tuition and fees	\$ 7,114,275	\$ 7,471,334
Less scholarship allowances	(1,241,528)	(2,812,536)
Net student tuition and fees	5,872,747	4,658,798
Federal appropriations	-	-
Federal grants and contracts	4,081,019	4,104,373
State and local grants and contracts	771,499	669,955
Nongovernmental grants and contracts	7,863	2,982
Sales and services of educational departments	19,064	17,343
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	1,101,304	1,057,878
Less scholarship allowances	(94,606)	(198,431)
Net auxiliary revenues	1,006,698	859,447
Other operating revenues	54,742	39,827
Total operating revenues	<u>11,813,632</u>	<u>10,352,725</u>
OPERATING EXPENSES		
Educational and general		
Instruction	11,960,106	9,470,322
Research	36,418	-
Public service	193,620	176,070
Academic support	1,546,503	1,162,070
Student services	1,875,666	1,360,363
Institutional support	3,427,969	2,848,467
Operation and maintenance of plant	3,761,798	3,070,629
Scholarships and fellowships	2,725,115	900,104
Auxiliary enterprises	1,088,877	878,404
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>26,616,072</u>	<u>19,866,429</u>
Operating income (loss)	<u>(14,802,440)</u>	<u>(9,513,704)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	11,283,727	8,781,684
Gifts	262,940	330,723
Net investment income (loss)	96,131	225,815
Interest expenses	(62,018)	-
Other nonoperating revenues (expenses)	-	-
Net nonoperating revenues (expenses)	<u>11,580,780</u>	<u>9,338,222</u>
Income before other revenues, expenses, gains, and losses	<u>(3,221,660)</u>	<u>(175,482)</u>
Capital appropriations	270,525	1,597,567
Capital gifts and grants	15,708	64,669
Additions to permanent endowments	200,449	40,000
Other additions, net	(212,272)	(7,629)
Increase (decrease) in net assets	<u>(2,947,250)</u>	<u>1,519,125</u>
Net assets at beginning of year, restated	19,459,444	16,760,712
Net assets at end of year	<u>\$ 16,512,194</u>	<u>\$ 18,279,837</u>