

UNIVERSITY OF NEW ORLEANS

STATEMENT OF NET ASSETS

JUNE 30, 2007

ASSETS		
	2007	2006
Current Assets		
Cash and cash equivalents	\$ 7,655,434	\$ 10,006,108
Investments	-	-
Receivables, net	25,142,175	26,209,576
Due from other campuses	-	-
Due from State Treasury	4,560,627	-
Inventories	959,004	1,126,129
Deferred charges and prepaid expenses	413,936	267,414
Notes receivables	880,893	835,878
Other current assets	-	-
Total current assets	39,612,069	38,445,105
Noncurrent Assets		
Restricted assets:		
Restricted cash and cash equivalents	10,255,783	12,489,416
Investments	15,496,659	14,072,674
Receivables, net	-	10,609
Notes receivable	4,093,919	3,870,815
Other	-	-
Investments	16,818	15,229
Notes receivable	-	-
Capital assets, net	150,176,576	156,261,501
Assets under capital leases	7,604,481	8,295,797
Other noncurrent assets	-	-
Total noncurrent assets	187,644,236	195,016,041
Total assets	227,256,305	233,461,146
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	10,240,222	11,112,798
Due to other campuses	9,243	9,187
Due to State Treasury	-	-
Deferred revenues	6,228,491	6,964,698
Amounts held in custody for other	306,150	2,121,274
Compensated absences	771,415	673,455
Capital lease obligations	593,750	558,690
Notes payable	99,629	93,757
Contracts payable	-	-
Bonds payable	1,515,000	1,455,000
Other current liabilities	-	-
Total current liabilities	19,763,900	22,988,859
Noncurrent Liabilities		
Compensated absences	6,723,686	6,782,620
Capital lease obligations	8,996,673	9,590,423
Notes payable	253,100	352,681
Contracts payable	-	-
Bonds payable	27,735,000	29,250,000
Other noncurrent liabilities	241,447	535,905
Total noncurrent liabilities	43,949,906	46,511,629
Total liabilities	63,713,806	69,500,488
NET ASSETS		
Invested in capital assets, net of related debt	126,937,460	133,630,265
Restricted for:		
Nonexpendable	17,854,533	15,565,206
Expendable	18,819,042	14,434,084
Unrestricted	731,464	331,103
Total net assets	\$ 164,342,499	\$ 163,960,658