

UNIVERSITY OF NEW ORLEANS
STATEMENT OF CASH FLOWS
JUNE 30, 2007

	2007	2006
Cash flows from operating activities		
Student tuition and fees	\$ 43,248,209	\$ 36,127,858
Federal appropriations	-	-
Grants and contracts	51,318,792	54,932,752
Sales and services of educational departments	147,679	362,421
Hospital income	-	-
Auxiliary enterprise receipts	9,494,532	7,827,901
Payments for employee compensation	(83,956,634)	(86,849,858)
Payments for benefits	(21,528,126)	(20,024,070)
Payments for utilities	(5,485,594)	(1,455,548)
Payments for supplies and services	(48,689,810)	(36,875,620)
Payments for scholarships and fellowships	(11,178,158)	(9,936,753)
Loans to students	(1,376,064)	(490,233)
Collection of loans to students	1,107,945	727,889
Other receipts (disbursements)	(119,612)	1,828,689
Net cash provided (used) by operating activities	<u>(67,016,841)</u>	<u>(53,824,572)</u>
Cash flows from non-capital financing activities		
State appropriations	61,108,804	50,563,552
Gifts and grants for other than capital purposes	841,029	2,197,089
Private gifts for endowment purposes	-	-
TOPS receipts	6,452,047	3,083,560
TOPS disbursements	(5,845,203)	(3,843,772)
Federal Family Education Loan Program receipts	-	-
Federal Family Education Loan Program disbursements	-	-
Other receipts (disbursements)	4,195,937	-
Net cash provided by noncapital financing sources	<u>66,752,614</u>	<u>52,000,429</u>
Cash flows from capital financing activities		
Proceeds from capital debt	-	-
Capital appropriations received	1,422,910	325,868
Capital grants and gifts received	468,785	417,600
Proceeds from sale of capital assets	-	-
Purchase of capital assets	(4,572,509)	(4,918,778)
Principal paid on capital debt and leases	(2,097,455)	(2,018,933)
Interest paid on capital debt and leases	(1,358,344)	(1,409,106)
Deposit with trustees	-	-
Other sources	(227,997)	548,145
Net cash used by capital financing activities	<u>(6,364,610)</u>	<u>(7,055,204)</u>
Cash flows from investing activities		
Proceeds from sales and maturities of investments	-	-
Interest received on investments	2,044,530	1,251,146
Purchase of investments	-	-
Net cash provided (used) by investing activities	<u>2,044,530</u>	<u>1,251,146</u>
Net increase (decrease) in cash and cash equivalents	<u>(4,584,307)</u>	<u>(7,628,201)</u>
Cash and cash equivalents at beginning of the year	<u>22,495,524</u>	<u>30,123,725</u>
Cash and cash equivalents at the end of the year	<u>\$ 17,911,217</u>	<u>\$ 22,495,524</u>

UNIVERSITY OF NEW ORLEANS

STATEMENT OF CASH FLOWS

JUNE 30, 2007

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating income (loss)	\$ (73,701,537)	\$ (61,240,317)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	10,834,023	10,176,448
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable, net	(50,505)	(7,173,471)
(Increase) decrease in inventories	167,125	95,705
(Increase) decrease in deferred charges & prepaid expenses	(146,522)	333,080
(Increase) decrease in notes receivable	(268,119)	237,656
(Increase) decrease in other assets	-	-
Increase (decrease) in accounts payable & accrued liabilities	(851,133)	1,527,744
Increase (decrease) in deferred revenues	(1,224,075)	2,458,775
Increase (decrease) in amounts held in custody for others	(1,815,124)	244,602
Increase (decrease) in compensated absences	39,026	(484,794)
Increase (decrease) in other liabilities	-	-
Net cash provided (used) by operating activities:	<u>\$ (67,016,841)</u>	<u>\$ (53,824,572)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	\$ 7,655,434	\$ 10,006,108
Cash and cash equivalents classified as noncurrent assets	10,255,783	12,489,416
	<u>\$ 17,911,217</u>	<u>\$ 22,495,524</u>