

UNIVERSITY OF NEW ORLEANS
INTERCOLLEGIATE ATHLETICS

ANALYSIS C-2B4

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2007

ANALYSIS C-2B4

Operating Revenues:	
Fee allocations	\$ 2,096,303
Admissions and concessions	876,537
Total operating revenues	<u>2,972,840</u>
Operating Expenditures:	
Cost of goods sold	46,171
Salaries	1,365,563
Wages	116,190
Related benefits	350,090
Supplies and expense	853,251
Scholarships	725,380
Travel	650,064
Depreciation	15,255
Total operating expenditures	<u>4,121,964</u>
Excess of revenues over expenditures	<u>\$ (1,149,124)</u>

STATEMENT OF NET ASSETS
June 30, 2007

Assets:	
Cash and cash equivalents	\$ (3,062,161)
Accounts receivable	92,013
Inventories	33,353
Deferred and prepaid expense	29,038
Total Assets	(2,907,757)
Liabilities	
Accounts payable	97,131
Deferred revenue	92,262
Total liabilities	189,393
Net Assets	\$ (3,097,150)

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Fund Balances:	
Operating fund balance -	
Balance at July 1	\$ (2,113,281)
Revenues over/(under) expenditures	(1,149,124)
Other additions	150,000
Current fund balance	(3,112,405)
Equipment renewals and replacements -	
Balance at July 1	-
Depreciation charges transferred	15,255
Current fund balance	15,255
Total Fund Balances	\$ (3,097,150)