

**UNIVERSITY OF NEW ORLEANS
RESIDENT HOUSING**

ANALYSIS C-2B2

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2007**

ANALYSIS C-2B2

	Bienville Hall	Pontchartrain Hall	Lafitte Village Apartments	Total
Operating Revenues:				
Rental	\$ 1,066,788	\$ -	\$ -	\$ 1,066,788
Vending machines	19,999	-	-	19,999
Total operating revenues	<u>1,086,787</u>	<u>-</u>	<u>-</u>	<u>1,086,787</u>
Operating Expenditures:				
Salaries	153,827	-	-	153,827
Wages	70,633	-	-	70,633
Related benefits	48,535	-	-	48,535
Managerial services	87,231	-	-	87,231
Supplies and expense	577,744	-	32,469	610,213
Scholarships	59,300	-	-	59,300
Principal and interest	21,828	-	18,255	40,083
Utilities	60,150	-	-	60,150
Depreciation	-	-	-	-
Total operating expenditures	<u>1,079,248</u>	<u>-</u>	<u>50,724</u>	<u>1,129,972</u>
Operating revenues over/(under) expenditures	<u>7,539</u>	<u>-</u>	<u>(50,724)</u>	<u>(43,185)</u>
Other Revenues:				
Investment income	52,377	-	45,711	98,088
Miscellaneous	550	-	-	550
Privateer Place	2,000	-	-	2,000
Rooftop leases	49,694	-	-	49,694
Total other revenues	<u>104,621</u>	<u>-</u>	<u>45,711</u>	<u>150,332</u>
Excess of revenues over expenditures	<u>\$ 112,160</u>	<u>\$ -</u>	<u>\$ (5,013)</u>	<u>\$ 107,147</u>

STATEMENT OF NET ASSETS
JUNE 30 ,2007

	<u>Bienville Hall</u>	<u>Pontchartrain Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
Assets:				
Cash and cash equivalents	\$ 1,537,332	\$ 49,800	\$ 1,416,413	\$ 3,003,545
Accounts receivable	19,416	-	-	19,416
Deferred and prepaid expense	4,800	-	-	4,800
Total Assets	<u>1,561,548</u>	<u>49,800</u>	<u>1,416,413</u>	<u>3,027,761</u>
Liabilities				
Accounts payable	13,803	-	260	14,063
Deposits held for others	90,512	37,350	-	127,862
Deferred revenues	137,752	12,450	-	150,202
Total liabilities	<u>242,067</u>	<u>49,800</u>	<u>260</u>	<u>292,127</u>
Net Assets	<u>\$ 1,319,481</u>	<u>\$ -</u>	<u>\$ 1,416,153</u>	<u>\$ 2,735,634</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Fund Balances:				
Operating fund balance -				
Balance at July 1	\$ 1,694,080	\$ -	\$ 1,416,762	\$ 3,110,842
Revenues over/(under) expenditures	112,160	-	(5,013)	107,147
Transfers to unexpended plant fund	(503,932)	-	-	(503,932)
Current fund balance	<u>1,302,308</u>	<u>-</u>	<u>1,411,749</u>	<u>2,714,057</u>
Equipment renewals and replacements -				
Balance at July 1	17,173	-	4,404	21,577
Depreciation charges transferred.....	-	-	-	-
Current fund balance	<u>17,173</u>	<u>-</u>	<u>4,404</u>	<u>21,577</u>
Total Fund Balances	<u>\$ 1,319,481</u>	<u>\$ -</u>	<u>\$ 1,416,153</u>	<u>\$ 2,735,634</u>