

LSU IN SHREVEPORT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2007 AND JUNE 30, 2006

	2007	2006
OPERATING REVENUES		
Student tuition and fees	\$ 11,062,672	\$ 11,845,950
Less scholarship allowances	(2,138,589)	(2,284,159)
Net student tuition and fees	8,924,083	9,561,791
Federal appropriations	-	-
Federal grants and contracts	4,598,295	4,526,753
State and local grants and contracts	4,906,118	5,885,580
Nongovernmental grants and contracts	2,200,882	1,724,240
Sales and services of educational departments	27,180	24,796
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	3,800,786	3,877,520
Less scholarship allowances	(283,330)	(284,391)
Net auxiliary revenues	3,517,456	3,593,129
Other operating revenues	126,675	320,351
Total operating revenues	24,300,689	25,636,640
OPERATING EXPENSES		
Educational and general		
Instruction	14,375,605	14,536,164
Research	808,686	740,673
Public service	2,712,183	2,984,617
Academic support	4,053,431	4,483,997
Student services	1,896,197	1,662,155
Institutional support	5,067,786	4,504,999
Operation and maintenance of plant	3,988,843	3,805,425
Scholarships and fellowships	3,580,513	3,747,897
Auxiliary enterprises	3,852,941	4,070,616
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	40,336,185	40,536,543
Operating income (loss)	(16,035,496)	(14,899,903)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	15,078,676	13,113,254
Gifts	132,125	317,177
Net investment income (loss)	875,821	429,217
Interest expenses	-	-
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	16,086,622	13,859,648
Income before other revenues, expenses, gains, and losses	51,126	(1,040,255)
Capital appropriations	-	-
Capital gifts and grants	-	-
Additions to permanent endowments	400,000	720,000
Other additions, net	2,283	11,220
Increase (decrease) in net assets	453,409	(309,035)
Net assets at beginning of year, restated	36,130,908	36,439,943
Net assets at end of year	\$ 36,584,317	\$ 36,130,908