

LSU IN SHREVEPORT
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2007 AND 2006

ASSETS	2007	2006
Current Assets		
Cash and cash equivalents	\$5,637,926	\$ 4,784,992
Investments	1,118,537	114,695
Accounts receivables, net	1,318,039	2,228,374
Due from other campuses	-	-
Due from State Treasury	-	-
Inventories	426,408	504,798
Deferred charges and prepaid expenses	575,479	578,086
Notes receivables	-	-
Other current assets	-	-
Total current assets	9,076,389	8,210,945
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	359,845	339,881
Investments	-	-
Accounts receivables, net	-	-
Notes receivables	-	-
Other	-	-
Investments	3,575,313	2,828,179
Notes receivable	-	-
Capital assets, net	28,703,864	29,727,887
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	32,639,022	32,895,947
Total assets	41,715,411	41,106,892
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	2,104,859	1,882,652
Due to other campuses	-	-
Due to State Treasury	9,367	2,685
Deferred revenues	647,938	777,449
Amounts held in custody for other	242,537	161,665
Compensated absences	111,926	98,903
Capital lease obligations	-	2,993
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	3,116,627	2,926,347
Noncurrent Liabilities		
Compensated absences	2,014,467	2,049,637
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	2,014,467	2,049,637
Total liabilities	5,131,094	4,975,984
NET ASSETS		
Invested in capital assets, net of related debt	28,703,864	29,724,894
Restricted for:		
Nonexpendable	3,440,089	2,727,825
Expendable	2,064,641	1,627,726
Unrestricted	2,375,723	2,050,463
Total net assets	\$ 36,584,317	\$ 36,130,908