

LSU IN SHREVEPORT

STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2007 AND JUNE 30, 2006

	2007	2006
Cash flows from operating activities		
Student tuition and fees	\$ 9,008,441	\$ 9,621,271
Federal appropriations	-	-
Grants and contracts	12,403,227	11,792,968
Sales and services of educational departments	27,180	24,796
Hospital income	-	-
Auxiliary enterprise receipts	3,515,990	3,576,880
Payments for employee compensation	(18,195,622)	(18,150,469)
Payments for benefits	(5,243,615)	(5,108,944)
Payments for utilities	(818,406)	(847,433)
Payments for supplies and services	(10,267,551)	(10,691,320)
Payments for scholarships and fellowships	(3,580,513)	(3,747,897)
Loans to students	-	-
Collection of loans to students	-	-
Other receipts (disbursements)	214,229	242,933
Net cash provided (used) by operating activities	<u>(12,936,640)</u>	<u>(13,287,215)</u>
Cash flows from non-capital financing activities		
State appropriations	15,078,676	13,113,254
Gifts and grants for other than capital purposes	132,125	317,177
Private gifts for endowment purposes	400,000	720,000
TOPS receipts	18,294,698	1,947,285
TOPS disbursements	(18,294,698)	(1,947,285)
Federal Family Education Loan Program receipts	-	-
Federal Family Education Loan Program disbursements	-	-
Other receipts (disbursements)	-	-
Net cash provided by noncapital financing sources	<u>15,610,801</u>	<u>14,150,431</u>
Cash flows from capital financing activities		
Proceeds from capital debt	-	-
Capital appropriations received	-	-
Capital grants and gifts received	-	-
Proceeds from sale of capital assets	-	-
Purchase of capital assets	(925,399)	(754,194)
Principal paid on capital debt and leases	(2,991)	(11,220)
Interest paid on capital debt and leases	-	-
Deposit with trustees	-	-
Other sources	2,283	11,220
Net cash used by capital financing activities	<u>(926,107)</u>	<u>(754,194)</u>
Cash flows from investing activities		
Proceeds from sales and maturities of investments	-	-
Interest received on investments	875,821	429,217
Purchase of investments	(1,750,977)	(855,127)
Net cash provided (used) by investing activities	<u>(875,156)</u>	<u>(425,910)</u>
Net increase (decrease) in cash and cash equivalents	<u>872,898</u>	<u>(316,888)</u>
Cash and cash equivalents at beginning of the year	<u>5,124,873</u>	<u>5,441,761</u>
Cash and cash equivalents at the end of the year	<u>5,997,771</u>	<u>5,124,873</u>

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**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating income (loss)	(16,035,496)	(14,899,903)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	1,949,421	1,851,114
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net	910,335	(262,378)
(Increase) decrease in inventories	78,390	(30,692)
(Increase) decrease in deferred charges & prepaid expenses	2,607	(368,831)
(Increase) decrease in notes receivable	-	-
(Increase) decrease in other assets	-	-
Increase (decrease) in accounts payable & accrued liabilities	222,207	414,715
Increase (decrease) in deferred revenues	(129,511)	(37,996)
Increase (decrease) in amounts held in custody for others	80,872	(61,645)
Increase (decrease) in compensated absences	(22,147)	124,174
Increase (decrease) in other liabilities	6,682	(15,773)
Net cash provided (used) by operating activities:	<u>(12,936,640)</u>	<u>(13,287,215)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	5,637,926	4,784,992
Cash and cash equivalents classified as noncurrent assets	359,846	339,881
	<u>5,997,772</u>	<u>5,124,873</u>