

LSU AT EUNICE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2007 AND 2006

	2007	2006
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 4,978,221	\$ 4,865,445
Less scholarship allowances	<u>(2,856,732)</u>	<u>(3,109,242)</u>
Net student tuition and fees	2,121,489	1,756,203
Federal appropriations	-	-
Federal grants and contracts	4,538,237	4,937,393
State and local grants and contracts	527,231	540,265
Nongovernmental grants and contracts	10,669	116,109
Sales and services of educational departments	24,480	40,470
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,626,430	2,511,034
Less scholarship allowances	<u>(270,398)</u>	<u>(261,581)</u>
Net auxiliary revenues	2,356,032	2,249,453
Other operating revenues	<u>92,418</u>	<u>93,545</u>
Total operating revenues	<u>9,670,556</u>	<u>9,733,438</u>
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	7,424,275	7,428,208
Research	12,675	-
Public service	-	-
Academic support	664,815	613,817
Student services	1,377,263	1,323,331
Institutional support	2,366,005	1,967,722
Operation and maintenance of plant	3,210,535	3,047,657
Scholarships and fellowships	730,040	724,138
Auxiliary enterprises	2,034,643	2,133,715
Hospital	-	-
Other operating expenses		
Total operating expenses	<u>17,820,251</u>	<u>17,238,588</u>
Operating income (loss)	<u>(8,149,695)</u>	<u>(7,505,150)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	8,043,646	7,292,332
Gifts	65,658	21,176
Net investment income (loss)	147,065	114,026
Interest expenses	(582,214)	(581,169)
Other nonoperating revenues (expenses)	-	-
Net nonoperating revenues (expenses)	<u>7,674,155</u>	<u>6,846,365</u>
Income before other revenues, expenses, gains, and losses	<u>(475,540)</u>	<u>(658,785)</u>
Capital appropriations	-	56,218
Capital gifts and grants	127,316	271,360
Additions to permanent endowments	-	-
Other additions, net	(1,596)	(1,380)
Increase (decrease) in net assets	<u>(349,820)</u>	<u>(332,587)</u>
Net assets at beginning of year, restated	16,481,581	16,793,128
Net assets at end of year	<u>\$ 16,131,761</u>	<u>\$ 16,460,541</u>