

LSU AT EUNICE
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2007 AND 2006

ASSETS		
	2007	2006
Current Assets		
Cash and cash equivalents	\$ 4,069,165	\$ 3,112,275
Investments	40,920	33,791
Accounts receivable, net	768,617	1,072,018
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	-	92,163
Due from Federal Government	-	-
Inventories	297,769	266,828
Deferred charges and prepaid expenses	3,904	2,820
Notes receivable	70,229	72,587
Other current assets	-	-
Total current assets	5,250,604	4,652,482
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	364,544	429,058
Investments	614,145	778,621
Accounts receivable, net	-	-
Notes receivable	500,143	471,975
Other	-	16,188
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	19,164,708	19,985,101
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	20,643,540	21,680,943
Total assets	25,894,144	26,333,425
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	559,314	640,178
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	441,626	422,710
Amounts held in custody for others	60,767	38,679
Compensated absences payable	61,736	63,348
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	105,000	90,000
Other current liabilities	-	-
Total current liabilities	1,228,443	1,254,915
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	600,293	576,450
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	7,973,862	8,085,000
Other noncurrent liabilities	(40,215)	(43,481)
Total noncurrent liabilities	8,533,940	8,617,969
Total liabilities	9,762,383	9,872,884
NET ASSETS		
Invested in capital assets, net of related debt	13,263,270	13,816,752
Restricted for:		
Nonexpendable	275,936	273,766
Expendable	2,479,689	2,291,244
Unrestricted	112,866	78,779
Total net assets	\$ 16,131,761	\$ 16,460,541