

LSU AT EUNICE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2007**

Cash flows from operating activities

Student tuition and fees	\$ 2,172,304
Federal appropriations	-
Grants and contracts	5,238,465
Sales and services of educational departments	24,480
Hospital income	-
Auxiliary enterprise receipts	2,399,102
Payments for employee compensation	(8,087,525)
Payments for benefits	(2,614,641)
Payments for utilities	(604,158)
Payments for supplies and services	(4,414,954)
Payments for scholarships and fellowships	(730,040)
Loans to students	(102,308)
Collection of loans to students	60,899
Other receipts	93,531
Net cash used by operating activities	<u>(6,564,845)</u>

Cash flows from non-capital financing activities

State appropriations	8,135,809
Gifts and grants for other than capital purposes	63,959
Private gifts for endowment purposes	1,595
TOPS receipts	703,226
TOPS disbursements	(703,226)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	-
Net cash provided by noncapital financing sources	<u>8,201,363</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	16,188
Capital grants and gifts received	118,643
Proceeds from sale of capital assets	-
Purchase of capital assets	(501,842)
Principal paid on capital debt and leases	(96,138)
Interest paid on capital debt and leases	(582,214)
Deposit with trustees	-
Other sources	(1,596)
Net cash used by capital financing activities	<u>(1,046,959)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	166,646
Interest received on investments	136,171
Purchase of investments	-
Net cash provided by investing activities	<u>302,817</u>

Net increase in cash and cash equivalents	<u>892,376</u>
Cash and cash equivalents at beginning of the year	<u>3,541,333</u>
Cash and cash equivalents at the end of the year	<u>\$ 4,433,709</u>

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Reconciliation of net operating revenues (expenses) to net cash used by operating activities

Operating loss	\$ (8,149,695)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	1,132,359
Changes in assets and liabilities	
Decrease in accounts receivable, net	305,100
Increase in inventories	(30,941)
Increase in deferred charges & prepaid expenses	(1,084)
Increase in notes receivable	(25,810)
Decrease in other assets	-
Increase in accounts payable & accrued liabilities	133,318
Increase in deferred revenues	27,589
Increase in amounts held in custody for others	22,088
Increase in compensated absences	22,231
Increase in other liabilities	-
Net cash used by operating activities:	<u><u>(6,564,845)</u></u>

Noncash investing, noncapital financing, and capital & related financing transactions

Capital appropriations	-
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Reconciliation of cash & cash equivalents to the SNA

Cash and cash equivalents classified as current assets	4,069,165
Cash and cash equivalents classified as noncurrent assets	364,544
	<u><u>\$ 4,433,709</u></u>