

LSU AT ALEXANDRIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2007 AND 2006

	2007	2006
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 7,471,334	\$ 8,034,017
Less scholarship allowances	<u>(2,812,536)</u>	<u>(3,014,331)</u>
Net student tuition and fees	4,658,798	5,019,686
Federal appropriations	-	-
Federal grants and contracts	4,104,373	3,991,510
State and local grants and contracts	669,955	948,259
Nongovernmental grants and contracts	2,982	12,168
Sales and services of educational departments	17,343	15,746
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	1,057,878	889,123
Less scholarship allowances	<u>(198,431)</u>	<u>(135,442)</u>
Net auxiliary revenues	859,447	753,681
Other operating revenues	<u>39,827</u>	<u>40,578</u>
Total operating revenues	<u>10,352,725</u>	<u>10,781,628</u>
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	9,470,322	9,226,234
Research	-	-
Public service	176,070	328,470
Academic support	1,162,070	1,111,662
Student services	1,360,363	1,334,025
Institutional support	2,848,467	2,596,943
Operation and maintenance of plant	3,070,629	2,578,543
Scholarships and fellowships	900,104	973,676
Auxiliary enterprises	878,404	1,013,401
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>19,866,429</u>	<u>19,162,954</u>
Operating income (loss)	<u>(9,513,704)</u>	<u>(8,381,326)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	8,781,684	7,545,808
Gifts	330,723	150,493
Net investment income (loss)	225,815	105,727
Interest expenses	-	-
Other nonoperating revenues (expenses)	<u>-</u>	<u>12,475</u>
Net nonoperating revenues (expenses)	<u>9,338,222</u>	<u>7,814,503</u>
Income before other revenues, expenses, gains, and losses	<u>(175,482)</u>	<u>(566,823)</u>
Capital appropriations	1,597,567	3,737,836
Capital gifts and grants	64,669	203,905
Additions to permanent endowments	40,000	600,000
Other additions, net	<u>(7,629)</u>	<u>(5,672)</u>
Increase (decrease) in net assets	<u>1,519,125</u>	<u>3,969,246</u>
Net assets at beginning of year	16,760,712	12,791,466
Net assets at end of year	<u>\$ 18,279,837</u>	<u>\$ 16,760,712</u>