

LSU AT ALEXANDRIA
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2007 AND 2006

ASSETS		
	2007	2006
Current Assets		
Cash and cash equivalents	\$ 709,425	\$ 1,531,626
Investments	144,479	101,365
Accounts receivable, net	2,475,323	837,937
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	2,541	12,721
Notes receivable	-	-
Other current assets	-	-
Total current assets	3,331,768	2,483,649
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	454,016	461,803
Investments	1,175,766	1,127,802
Accounts receivable, net	-	12,518
Notes receivable	-	1,870
Other	175,749	177,369
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	15,568,989	13,775,118
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	17,374,520	15,556,480
Total assets	20,706,288	18,040,129
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	168,632	201,222
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	1,423,214	389,091
Amounts held in custody for others	75,551	31,841
Compensated absences payable	63,422	60,934
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	1,730,819	683,088
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	659,381	596,329
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other noncurrent liabilities	36,251	-
Total noncurrent liabilities	695,632	596,329
Total liabilities	2,426,451	1,279,417
NET ASSETS		
Invested in capital assets, net of related debt	15,568,989	13,775,118
Restricted for:		
Nonexpendable	1,175,766	1,127,802
Expendable	1,111,623	824,472
Unrestricted	423,459	1,033,320
Total net assets	\$ 18,279,837	\$ 16,760,712