

## LOUISIANA STATE UNIVERSITY

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2007 AND 2006

<b>ASSETS</b>		
	<b>2007</b>	<b>2006</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 33,746,007	\$ 55,554,118
Investments	150,430,465	113,322,782
Accounts receivable, net	38,604,808	41,686,460
Pledges receivable	-	-
Due from other campuses	9,243	122,573
Due from State Treasury	72,389	7,000
Due from Federal Government	-	-
Inventories	2,392,720	2,216,612
Deferred charges and prepaid expenses	2,204,772	2,134,921
Notes receivable	3,829,023	3,686,861
Other current assets	1,817,262	1,477,055
<b>Total current assets</b>	<u>233,106,689</u>	<u>220,208,382</u>
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	38,215,130	51,263,239
Investments	168,130,911	88,624,913
Accounts receivable, net	16,000	16,000
Notes receivable	10,639,101	10,093,851
Other	18,229,817	6,857,866
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	501,793,697	469,489,475
Assets under capital leases, net	34,689,792	36,272,102
Other noncurrent assets	-	-
<b>Total noncurrent assets</b>	<u>771,714,448</u>	<u>662,617,446</u>
<b>Total assets</b>	<u>1,004,821,137</u>	<u>882,825,828</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	36,173,938	29,839,591
Due to other campuses	71,452,415	75,885,762
Due to State Treasury	13,854	35,080
Due to Federal Government	-	-
Deferred revenues	43,491,177	43,256,856
Amounts held in custody for others	3,039,418	3,484,421
Compensated absences payable	2,212,923	1,978,072
Capital lease obligations	767,379	667,814
Claims and litigation payable	-	-
Notes payable	2,635,096	2,650,206
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	5,075,000	3,865,000
Other current liabilities	1,817,262	1,477,055
<b>Total current liabilities</b>	<u>166,678,462</u>	<u>163,139,857</u>
<b>Noncurrent Liabilities</b>		
Amounts held in custody for others	-	-
Compensated absences payable	23,977,171	23,300,993
Capital lease obligations	37,144,866	37,912,247
Claims and litigation payable	-	-
Notes payable	5,104,912	7,740,009
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	229,065,000	137,215,000
Other noncurrent liabilities	964,985	452,179
<b>Total noncurrent liabilities</b>	<u>296,256,934</u>	<u>206,620,428</u>
<b>Total liabilities</b>	<u>462,935,396</u>	<u>369,760,285</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	361,641,329	354,625,203
Restricted for:		
Nonexpendable	53,972,117	49,548,729
Expendable	101,045,966	85,262,711
Unrestricted	25,226,329	23,628,900
<b>Total net assets</b>	<u>\$ 541,885,741</u>	<u>\$ 513,065,543</u>