

LOUISIANA STATE UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2007

Cash flows from operating activities

Student tuition and fees	\$ 148,786,138
Federal appropriations	-
Grants and contracts	146,891,809
Sales and services of educational departments	12,192,835
Hospital income	-
Auxiliary enterprise receipts	114,640,385
Payments for employee compensation	(320,855,828)
Payments for benefits	(82,059,328)
Payments for utilities	(17,803,895)
Payments for supplies and services	(169,044,450)
Payments for scholarships and fellowships	(24,598,667)
Loans to students	(4,609,197)
Collection of loans to students	3,792,407
Other receipts	2,947,402
Net cash used by operating activities	<u>(189,720,389)</u>

Cash flows from non-capital financing activities

State appropriations	218,766,473
Gifts and grants for other than capital purposes	11,163,320
Private gifts for endowment purposes	303,014
TOPS receipts	45,084,987
TOPS disbursements	(45,084,987)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	154,014
Net cash provided by noncapital financing sources	<u>230,386,821</u>

Cash flows from capital financing activities

Proceeds from capital debt	97,095,000
Capital appropriations received	2,580,480
Capital grants and gifts received	10,666,443
Proceeds from sale of capital assets	-
Purchase of capital assets	(73,383,104)
Principal paid on capital debt and leases	(7,344,213)
Interest paid on capital debt and leases	(12,293,485)
Deposit with trustees	-
Other sources	1,355,896
Net cash provided by capital financing activities	<u>18,677,017</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	38,765,669
Interest received on investments	14,963,892
Purchase of investments	(147,929,230)
Net cash used by investing activities	<u>(94,199,669)</u>

Net decrease in cash and cash equivalents (34,856,220)

Cash and cash equivalents at beginning of the year 106,817,357

Cash and cash equivalents at the end of the year \$ 71,961,137

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Reconciliation of net operating revenues (expenses) to net cash used by operating activities

Operating loss	\$ (233,508,125)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	36,015,871
Changes in assets and liabilities	
Decrease in accounts receivable, net	4,330,885
Increase in inventories	(176,108)
Increase in deferred charges & prepaid expenses	(330,373)
Increase in notes receivable	(687,412)
Increase in other assets	(226,877)
Increase in accounts payable & accrued liabilities	7,969,725
Increase in deferred revenues	3,882
Decrease in amounts held in custody for others	(445,003)
Increase in compensated absences	911,029
Decrease in other liabilities	(3,577,883)
Net cash used by operating activities:	<u>(189,720,389)</u>

Noncash investing, noncapital financing, and capital & related financing transactions

Capital appropriations	5,990,685
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Reconciliation of cash & cash equivalents to the SNA

Cash and cash equivalents classified as current assets	33,746,007
Cash and cash equivalents classified as noncurrent assets	38,215,130
	<u>\$ 71,961,137</u>