

LOUISIANA STATE UNIVERSITY
GOLF COURSE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2007

ANALYSIS C-2B3

Operating revenues:		
Sales and services	\$	1,124,293
Fee allocation		69,263
Total operating revenues		<u>1,193,556</u>
Less cost of goods sold		<u>170,479</u>
Net operating revenues		<u>1,023,077</u>
Operating expenditures:		
Salaries		210,232
Wages		233,876
Related benefits		94,686
Administrative charge		34,427
Supplies and expenses		292,082
Utilities		45,012
Depreciation		96,757
Total operating expenditures		<u>1,007,072</u>
Excess of operating revenues over operating expenditures		<u>16,005</u>
Other revenues:		
Interest on investments		<u>32,527</u>
Excess of revenues over expenditures	\$	<u><u>48,532</u></u>

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STATEMENT OF NET ASSETS
JUNE 30, 2007

ANALYSIS C-2B3

Assets:		
Cash and investments	\$	917,900
Inventories		<u>72,955</u>
Total assets		<u>990,855</u>
Liabilities:		
Accounts payable		5,745
Deferred revenue		<u>4,791</u>
Total liabilities		<u>10,536</u>
Net assets	\$	<u><u>980,319</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	454,428
Revenues over/(under) expenditures		48,532
Transfer from Parking, Traffic and Transportation		<u>100,000</u>
Total operating fund balance		<u>602,960</u>
Equipment renewals and replacements -		
Balance at July 1		385,828
Depreciation charges transferred		96,757
Equipment purchases		<u>(105,226)</u>
Total equipment r&r fund balance		<u>377,359</u>
Total fund balances	\$	<u><u>980,319</u></u>