

LOUISIANA STATE UNIVERSITY
STUDENT MEDIA

ANALYSIS C-2B11

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2007

ANALYSIS C-2B11

	<u>Administration</u>	<u>Gumbo</u>	<u>Reveille</u>	<u>KLSU Radio Station</u>	<u>WLSU TV Station</u>	<u>Total</u>
Operating revenues:						
Sales and services	\$ 10,792	\$ 30,928	\$ 699,628	\$ 25,938	\$ 39,978	\$ 807,264
Fee allocations	11,757	328,421	216,452	268,402	107,366	932,398
Total operating revenues	<u>22,549</u>	<u>359,349</u>	<u>916,080</u>	<u>294,340</u>	<u>147,344</u>	<u>1,739,662</u>
Operating expenditures:						
Salaries	352,932	-	-	5,250	10,500	368,682
Wages	183,257	33,330	191,469	65,457	34,162	507,675
Related benefits	112,876	-	-	-	-	112,876
Administrative charge	-	12,696	33,064	10,747	5,881	62,388
Supplies and expenses	113,157	139,825	314,465	30,337	36,276	634,060
Depreciation	18,657	-	4,959	18,907	13,471	55,994
Management allocation	(726,070)	147,712	384,691	125,034	68,633	-
Total operating expenditures	<u>54,809</u>	<u>333,563</u>	<u>928,648</u>	<u>255,732</u>	<u>168,923</u>	<u>1,741,675</u>
Excess of operating revenues over operating expenditures	<u>(32,260)</u>	<u>25,786</u>	<u>(12,568)</u>	<u>38,608</u>	<u>(21,579)</u>	<u>(2,013)</u>
Other revenues:						
Interest on investments	<u>32,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,260</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 25,786</u>	<u>\$ (12,568)</u>	<u>\$ 38,608</u>	<u>\$ (21,579)</u>	<u>\$ 30,247</u>

LOUISIANA STATE UNIVERSITY
STUDENT MEDIA

ANALYSIS C-2B11

STATEMENT OF NET ASSETS
JUNE 30, 2007

ANALYSIS C-2B11

Assets:	
Cash and investments	\$ 580,297
Accounts receivable	22,250
Total assets	<u>602,547</u>
Liabilities:	
Accounts payable	4,309
Deferred revenue	32,092
Total liabilities	<u>36,401</u>
Net assets	<u>\$ 566,146</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (11,771)
Revenues over/(under) expenditures	30,247
Net transfers (to)/from unexpended plant fund	8,961
Other additions	250,000
Total operating fund balance	<u>277,437</u>
Equipment renewals and replacements -	
Balance at July 1	554,139
Depreciation charges transferred	55,994
Other deductions	(250,000)
Equipment purchases	(71,424)
Total equipment r&r fund balance	<u>288,709</u>
Total fund balances	<u>\$ 566,146</u>